



Announcement

Date: April 5, 2016



IBS Intelligence launches the CedarIBS Fintech Index (CIFTI)

London; 5 April, 2016:

For over 20 years, IBS Intelligence has been the definitive source for independent, in-depth news, research and analysis of financial technology markets, and has a global clientele spread over 38 countries across all continents. IBS Intelligence recently became a division of Cedar Management Consulting International, LLC – a leading global management and technology consulting firm.

IBS Intelligence is pleased to launch an innovative service offering for the financial technologies marketplace- the CedarIBS FinTech Index (CIFTI). The CIFTI is a unique equity index comprising of selected FinTech companies from around the world, across 25 exchanges

Furthermore, the CIFTI allows users to track over 140 FinTech companies across 25 stock exchanges globally; by looking at key stock metrics, P/E and Market Cap. Users can study the performance of a single stock or multiple stocks, collection of large cap, mid cap and small cap stocks, or benefit from a comparison of a stock against any of the major indices to see how a stock is performing relative to the overall market.

Till date, there has been no single source globally for an instant review of stocks specific to the financial technologies marketplace. The CIFTI now provides this.

IBS Intelligence has created this service for the investors, board members, CEO's, and leadership team of FinTech companies, for financial investors in the banking, and private equity industry, and customers of FinTech companies. These services are currently being offered at no charge. In addition to this offer, IBS Intelligence has insightful industry reports of many of these companies.

Mr. Sanjiv Anand, Chairman, Cedar Management Consulting International said "This is an important milestone for Cedar and IBS Intelligence as we present financial companies with a first ever global benchmark of FinTech companies. The CIFTI will be instrumental in tracking market trends and will offer a historical point of view to the performance of FinTech companies. This is yet another endeavor on behalf of IBS Intelligence to make it a one-stop shop for everything Fintech!"

About Cedar Management Consulting International, LLC

Cedar Management Consulting International LLC is a leading global consulting, research and analytics firm with network offices in 16 countries, 500 professionals and over 1000 clients. Since 1985, its team has been assisting clients in the area of strategy, process, strategic human capital, and business technology. Formerly part of Renaissance Worldwide, a \$1 Billion consulting firm, co-founded by the creators of the Balanced Scorecard. For more information, please visit www.cedar-consulting.com

About IBS Intelligence

Established in 1991, IBS Publishing & IBS Intelligence is the definitive source of independent news and analysis relating to global financial technology market. Its iconic publication IBS Journal is recognized world-wide. Its comprehensive range of



Market Reports, Vendor & System Reports and Case Studies are driven by its independence and expertise. Its annual IBS Sales League table is universally acknowledged as the barometer for international core banking systems sales activity. For more information, please visit www.ibsintelligence.com

For Further Information,
Contact zainab.j@ibsintelligence.com